

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ

ಪ್ರಪತ್ರ 15

(78 ನೇ ಪ್ರಕರಣ ಹಾಗೂ 110ನೇ ನಿಯಮವನ್ನು ನೋಡಿ)

Receipt Number: 5883888

ಕಛೇರಿ: J.P. Nagar

Original Copy

ದಿನಾಂಕ: 21/10/2025

Mr.MAHIPAL KAWAD ಇವರಿಂದ ಸ್ವೀಕರಿಸಲಾಗಿದೆ

2025 - 2026 ವರ್ಷದ ಪುಸ್ತಕ - 4 ಪುಸ್ತಕದ 00403 ಸಂಖ್ಯೆಯ
ಪತ್ರದ ನೋಂದಾವಣೆಗಾಗಿ

ನೋಂದಣಿ ಶುಲ್ಕ :	₹200.00
ಸೇವಾ ಶುಲ್ಕ :	₹550.00
ಒಟ್ಟು:	₹750.00

Rs 750 Paid through E-Payment

ಒಟ್ಟು: ₹750.00

(ಅಕ್ಷರದಲ್ಲಿ) ರೂ, Seven Hundred Fifty Rupees

ಮೇಲಿನ ದಾಖಲೆಯನ್ನು 21/10/2025 ದಿನದಂದು

ಕೊಡಲಾಗುವುದು

ಉಪ ನೋಂದಣಾಧಿಕಾರಿ: J.P. Nagar

Senior Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE

ದಸ್ತಾವೇಜು ಹಾಳೆ
Document Sheet



ಬಿ L/5:

THIS DOCUMENTS CONSISTS OF.....11.....

.....1 PAGES OF No. ENG(U)JPN.....403.....2025-26

DEED OF THIRD AMENDMENT TO TRUST DEED

This Deed of Third Amendment to the Trust Deed dated October 4, 2016 (the “**Third Amendment**”) is made and executed on this the October 21, 2025 at Bengaluru, by and between:

- I. **Mr. MAHIPAL KAWAD**, aged about 45 years, son of Dhabar Chand, residing at No.147/A Flat No A- 205, Esteem Classic Apartment, Industrial Suburb Stage 1, Near Mysore Sandal Soap Factory, Yeshwanthpura, Bengaluru - 560022 (hereinafter referred to as the “**New Trustee 1**”, which expression shall, unless it be repugnant to the context or meaning thereof, mean and include his legal representatives, administrators, heirs, executors, successors and permitted assigns) of the SIXTH PART.

AND

- II. **Mrs. NEHA CHOUDHARY**, aged about 41 years, daughter of Pawan Kumar Khemka, residing at Flat 102 Siri Saphthagiri Apta 83/2, 2 Nd Main Baroda Bank Colony, JP Nagar 7th Phase, Bangalore South, JP Nagar, Bangalore South, Bangalore, Karnataka, 560078 (hereinafter referred to as the “**New Trustee 2**”, which expression shall, unless it be repugnant to the context or meaning thereof, mean and include his legal representatives, administrators, heirs, executors, successors and permitted assigns) of the SEVENTH PART.

AND

- III. **Mrs. POONAM RANKA**, aged about 42 years, daughter of B. SHANTHILAL KANTED, residing at 126/30, 7th Cross Raghavendra Colony, 5th Main Road Chamrajpet, Bangalore 560018 (hereinafter referred to as the “**New Trustee 3**”, which expression shall, unless it be repugnant to the context or meaning thereof, mean and include his legal representatives, administrators, heirs, executors, successors and permitted assigns) of the EIGHTH PART.

New Trustee 1, New Trustee 2 and New Trustee 3 hereinafter collectively referred to as the “New Trustees” and individually referred to as “New Trustee”.

Mahipal

Neha chowdhary

A. Poonam

..PAGE OF DOCUMENT NO.....403.....2025-26



ಕರ್ನಾಟಕ ಸರ್ಕಾರ

ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ

Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

Mr.MAHIPAL KAWAD S/o Dhabhar Chand ಇವರು ₹2,000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ.

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
E-Payment	2,000.00	Online Challan Reference Number RG1025000023041799 Dated:18/10/2025
Total:	2,000.00	

ಸ್ಥಳ : ಜೆಪಿ ನಗರ

ದಿನಾಂಕ: 21/10/2025



ಉಪ ನೋಂದಣಿ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ

ಜೆಪಿ ನಗರ

Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE





AND

IV. **FUTURE FOUNDATION**, a trust formed under the laws of India, with its registered office at ASPEN A-1403, Godrej Apartments, Hebbal Kempapura, Bangalore-560024, Karnataka (hereinafter referred to as the "**Trust**"; which expression shall, unless it be repugnant to the context or meaning thereof, mean and include successors in interest and permitted assigns) of the EIGHT PART.

The New Trustees and the Trust are individually referred to as a "Party" and collectively referred to as the "Parties" as the context may require.

WHEREAS

- A. "**FUTURE FOUNDATION**" is a trust (the "**Trust**") registered by way of a Trust Deed dated October 4, 2016 registered as document No. BMH-4-00336-2016-17, of Book-4, stored in CD No. BMHD744, in the office of the Senior Sub-Registrar, Bommanahalli, Bangalore (hereinafter referred to as the "**Principal Deed**"). The Principal Deed was subsequently amended by way of a 'Deed of Appointment of New Trustees', dated May 3, 2018, registered as document No. BYP-4-00023-2018-19 of Book 4, stored in C.D. No. BYPD255 in the office of the Sub-Registrar, Gandhinagar (Byatarayanapura) (the "**First Amendment**"). The Principal Deed was further amended by way of an 'Amendment to the Trust Deed' dated July 19, 2024, registered as document No. BYP-4-00315-2024-25 of Book 4, stored in the office of the Sub-Registrar, Gandhinagar (Byatarayanapura) (the "**Second Amendment**"). Together with the Principal Deed, the First Amendment and the Second Amendment shall be collectively referred to as the "**Trust Deed**".
- B. The Trust is currently being managed by the Board of Trustees as constituted in accordance with the Trust Deed from the date of constitution of the Trust. In order to further its objectives and to better manage and administer the Trust, to streamline operations of the Trust, and on the voluntary resignation of the Resigning Trustees, the Board of Trustees has resolved to induct the New Trustees as trustees of the Trust, and appoint the New Trustees as members of the Board of Trustees.
- C. In light of the foregoing, the Parties are now desirous of making further amendments to the terms of the Trust Deed. The Board of Trustees have unanimously resolved to amend the terms of the Trust Deed by way of a resolution dated 13/10/2025, by way of this Third Amendment, the terms of which are set out hereinbelow.

NOW THEREFORE, THIS THIRD AMENDMENT WITNESSES AS FOLLOWS

1. The Parties hereby agree and confirm to amend/include certain provisions to the Principal Deed, as provided below:
 - a. The following provisions are added to the Principal Deed:

"Board of Trustees" shall mean the board of trustees of the Trust, as appointed, resigned and constituted from time to time.

G. Lalchand

Neha choudhary

A. Poonam

...PAGE OF DOCUMENT NO.....403.....2025-26

Nature of Document	Sub-Article	Imported
Declaration of Trust	54(i)- Trust for public Religious and Charitable purposes	

ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ :- JPN-4-00403-2025-26

ಜಿಪಿ ನಗರ ಉಪ ನೋಂದಣಿ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 21/10/2025 ರಂದು 11:00:24 ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	₹ ರೂ.ಪೈ
1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸೇವಾ ಶುಲ್ಕ	550.00
	ಒಟ್ಟು	750.00

Mr.MAHIPAL KAWAD S/o Dhabar Chand ಇವರಿಂದ ಹಾಜರು ಮಾಡಲ್ಪಟ್ಟಿದೆ.

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	Mr.MAHIPAL KAWAD S/o, Dhabar Chand , 45, Resident of: No.147/A Flat No A- 205, Esteem Classic Apartment, Industrial Suburb Stage 1, Near Mysore Sandal Soap Factory, Yeshwanthpura, Bengaluru , Bengaluru North, BENGALURU URBAN, KARNATAKA - 560022 (Presenter)		 Left Thumb	

ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಜಿಪಿ ನಗರ

Senior Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE

ದಸ್ತಾವೇಜು ಬರೆದುಕೊಟ್ಟಿರುವುದುಂಟೆಂದು ಒಪ್ಪಿಕೊಂಡಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	Mr.MAHIPAL KAWAD S/o Dhabar Chand, , 45, Resident of: No.147/A Flat No A- 205, Esteem Classic Apartment, Industrial Suburb Stage 1, Near Mysore Sandal Soap Factory, Yeshwanthpura, Bengaluru , Bengaluru North, BENGALURU URBAN, KARNATAKA - 560022 (Executant)		 Left Thumb	

Senior Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE



"Resigning Trustee" shall mean any trustee who resigns from the Board of Trustees from time to time.

"Trustee" shall mean the trustee of the Trust from time to time.

- b. The provisions as mentioned in Clause 9 of the Principal Deed pertaining to "Number of Trustees" shall be replaced in entirety with the following provision:

"9. NUMBER OF TRUSTEES: -

The number of trustees forming the governing body of the trust shall be a minimum of 2 (two) and maximum of 20 (twenty). The governing body shall include Chairman/Managing Trustee/ President, Secretary, Treasurer, Director and Trustees of the Trust. One trustee can hold/manage more than one of the aforementioned designations in the governing body. The trustees shall not, except for the purpose of filing a vacancy, act so long as the number is below the said minimum."

- c. The provisions as mentioned in Clause 10 of the Principal Deed pertaining to "Appointment of Trustees" shall be replaced in entirety with the following provision:

"10. APPOINTMENT OF TRUSTEES: -

The Board of Trustee shall be at liberty to appoint such additional members as Trustees for such period or on such terms as may be agreed by all, in view of the best interests of the objects of the Trust.

If any Trustee dies, retires, becomes unfit or incapable of acting as a Trustee, the Board of Trustees shall be competent to appoint a new trustee in the place of the so dying, retiring or unfit/incapable trustee.

A person shall cease to be a trustee either:

- a) *If he/she, without leave of absence, does not attend three (3) consecutive meetings of the Trust or for one calendar year, whichever is longer; or*
- b) *If he/she is requested to resign by the other Trustees collectively or solely by the chairman/managing trustee; or*
- c) *If he/she acts or does anything prejudicial to the objects of the trust, in the opinion of all other trustees; or*
- d) *If he/she dies; or*
- e) *Upon expiry of the period upto which the board of trustees have nominated the trustee. Provided however, he/she may be reappointed/ granted an extension of duration at the sole option of the chairman/managing trustee; or*
- f) *If he/ she is/has been convicted of any criminal offence."*

"There shall be no lifetime trustees or hereditary succession to the office of trustee. Appointment of new trustees shall be made only through resolution passed by the Board of Trustees and duly recorded in the minutes of meeting."

Nalini

Nela choudhary

A. Pooram

2	Mrs.NEHA CHOUDHARY D/o Pawan Kumar Khemka, , 41, Resident of: Flat 102 Siri Sapthagiri Apta 83/2, 2 Nd Main Baroda Bank Colony, JP Nagar 7th Phase, Bangalore South, JP Nagar, Bangalore South, Bangalore, Bengaluru South, BENGALURU URBAN, KARNATAKA - 560078 (Executant)		 Left Thumb	<i>Neha Choudhary</i>
3	Mrs.POONAM RANKA D/o B. SHANTHILAL KANTED, , 42, Resident of: No. 126/30, 7th Cross Raghavendra Colony, 5th Main Road Chamrajpet, Bangalore, Bengaluru South, BENGALURU URBAN, KARNATAKA - 560018 (Executant)		 Left Thumb	<i>P. Poonam</i>

[Signature]
ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಜೆಪಿ ನಗರ

~~Senior~~ Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE

ಗುರುತಿಸುವವರು

SR.No	Identifier Name	Address	ಸಹಿ
1	Rajesh Kumar S/o Bharath Kumar (Identifier)	No .28,2nd Cross Chikkanna Garden Shankar Mutt Bangalore, Bengaluru North, BENGALURU URBAN, KARNATAKA - 560004	<i>[Signature]</i>
2	Ashokraj S/o R Omprakash Raj (Identifier)	No. 6,Sai Nivas Adarsh Nagar, Tumakuru, TUMAKURU, KARNATAKA - 572102	<i>[Signature]</i>

[Signature]
ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಜೆಪಿ ನಗರ

~~Senior~~ Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE





d. A new Clause 27 shall be inserted to the Principal Deed pertaining to 'Indemnity' which shall read as follows:

"27. INDEMNITY: -

The Trustees hereby agree that:

27.1. *The Trust shall at all times stand indemnified in respect of any act bona-fide they may have done in respect of the matters relating to the Trust.*

27.2. *The Trustees shall not be liable for any acts or omissions of the Trust prior to his/their appointment as Trustees, including but not limited to (i) payment of any dues/ outstanding amounts statutory or otherwise and/or for loans/ lending facility availed from financial institutions, (ii) any liability arising out of breach, non-compliance or failure to act in accordance with any applicable law including non-maintenance of/ failure to procure licenses, permits, registrations, NOCs, etc., required under applicable law/s, (iii) any breach by (including breach of trust), or liability accruing to the Trustees including Trustees that have resigned and the Resigning Trustees, (iv) maintenance and defence of suits, proceedings, etc. against the Trust, (v) any and all contracts or arrangements with third party and/or breach thereof, (vi) any and all other liabilities or costs whether arising out of or in connection with the activities of the Trust.*

27.3. *The Resigning Trustees specifically agree to indemnify, defend and hold harmless the Trust, its Trustees and his/their representatives, affiliates, assigns, heirs, relatives, employees and anyone claiming under him/them against any claim, loss or liability arising out of or in connection with:*

27.3.1. *Revocation of the Section 12AA registration under the Income Tax Act, 1961 held by the Trust;*

27.3.2. *Any demand for payment of any taxes that may be due and payable by the Trust prior to the date of induction of the Trustees as trustees.*

27.3.3. *Employee claims and demands for breach and/or non-compliance of applicable labour legislations or payment of any benefits/statutory dues to employees, including any penalties payable pursuant to the same;*

27.3.4. *Any demand made by any contracting party with the Trust and/or Trustees for any payments that are due and payable to such contracting party by the Trust or with respect to breach/non-performance of the contract;*

27.3.5. *Failure to comply with applicable labour legislations, including but not limited to payment/registration towards ESI, PF, PT, TDS and gratuity.*



Mahipal

Nela choudhary

A. Ro onom

8...PAGE OF DOCUMENT NO. 403.....2025-26



4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು

ನಂಬರ್ JPN-4-00403-2025-26 ಆಗಿ

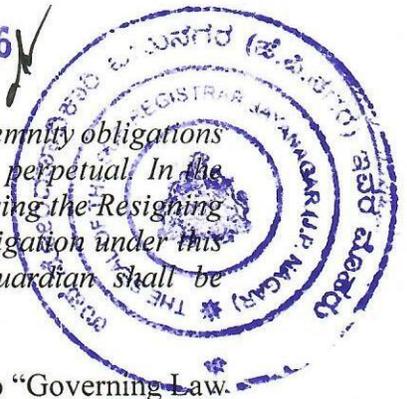
ದಿನಾಂಕ 21/10/2025 ರಂದು ನೋಂದಾಯಿಸಿ ವಿದ್ಯುನ್ಮಾನ
ಮಾದರಿಯಲ್ಲಿ

ಕೇಂದ್ರಿತ ದತ್ತಾಂಶ ಕೋಶದಲ್ಲಿ ಶೇಖರಿಸಿದೆ.

ಶಿ 6 ಕೆ 1/10/2025
ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಜಯನಗರ (ಜೆಪಿ ನಗರ)

~~Senior~~ Sub-registrar
JAYANAGARA (J.P. NAGAR)
BANGALORE





27.4. *The Resigning Trustees and Trustees agree that the indemnity obligations of the Resigning Trustees, under this clause, shall be perpetual. In the event of death, disability or any other condition rendering the Resigning Trustees incapable of satisfying his/her indemnity obligation under this Trust Deed, such Resigning Trustee's heir/legal guardian shall be responsible for the same.*

- e. A new Clause 28 shall be inserted to the Principal Deed pertaining to "Governing Law and Dispute Resolution", which shall read as follows:

"28. GOVERNING LAW AND DISPUTE RESOLUTION: -

This Trust Deed shall be governed by and construed in accordance with the laws of India and the courts of Bangalore, Karnataka shall have the exclusive jurisdiction to entertain and dispose of any proceeding arising out of or in connection with this Trust Deed."

- f. The Parties agree that Clause 8 of the Principal Deed pertaining to "Remuneration of Trustees" shall be replaced with the following: -

"8. Remuneration of Trustees

The Trustees may be entitled to receive remuneration from the Trust, subject to the approval and discretion of the Chairman. The amount and terms of such remuneration shall be determined in accordance with the arrangements agreed to between the Trust and the respective trustee and shall be reviewed and approved by the Chairman. The Chairman shall have the sole authority to reject any such request for remuneration or to terminate any existing arrangement at his sole discretion."

- g. The Parties agree that Clause 13 of the Trust Deed i.e. "Quorum" shall be deleted in its entirety and substituted with the following:

"13. Quorum

The Board of Trustees will decide all matters. Provided that, any meeting of the Board of Trustees shall compulsorily require the presence of the Chairman to constitute a valid quorum, and all matters will compulsorily require the affirmative consent of the Chairman.

Any resolution passed without any meeting of the Trustees but by circulation thereof and evidenced in writing under the hands of the Chairman shall be valid and effectual as a resolution duly passed at a meeting of the Trustees. If any additional trustees are inducted into the Board of Trustees, the Chairman shall have a casting vote in the event of any equality of votes, in addition to his/its own."

- h. The Parties agree that under Clause 26 of the Principal Deed pertaining to "Powers of the Executive Committee", the sub-heads Secretary and Treasurer shall stand deleted and under the sub-head Chairman the following language shall be included at the end of the clause:

Handwritten signature: Nalini

Handwritten signature: Nela choudhary

Handwritten signature: A. Poornima



“He/she shall be responsible for appointing the Secretary and Treasurer and for defining their roles and responsibilities in relation to the Trust and its working. Outside of their defined responsibilities, the Secretary/Treasurer shall not do anything or take any decisions or undertake any action/inaction without the prior written approval of the Chairman.

He/she shall have veto power regarding any decisions taken by the board ”

2. Save as otherwise stated otherwise, this Third Amendment shall be effective from 17.10.2025 (“Effective Date”).
3. Except for the matters set out herein, all other provisions of the Trust Deed shall *mutatis mutandis* remain in full force and effect and the contents of this Third Amendment shall be read as part and parcel of the Trust Deed.
4. All capitalized terms used in this Third Amendment but not defined herein have the meaning assigned to them in the Trust Deed (as may be applicable).
5. The Parties agree that this Third Amendment, including but not limited to its recitals, shall be deemed to form an integral part of the Trust Deed. The Trust Deed along with this Third Amendment shall always be read as a whole and constitute the entire understanding among the Parties.
6. In case of conflict between the provisions of this Third Amendment and the Trust Deed, the provisions of this Third Amendment shall prevail over the provisions of the Trust Deed. On and after the Effective Date breach/ violation of any of the terms of this Third Amendment shall constitute a breach of the terms of the Trust Deed.

IN WITNESS WHEREOF THE PARTIES HAVE AFFIXED THEIR SIGNATURES TO THIS THIRD AMENDMENT ON THE DAY, MONTH AND YEAR FIRST ABOVE MENTIONED IN THE PRESENCE OF THE FOLLOWING WITNESSES:

NAME OF PARTY	SIGNATURE
Mr. Mahipal (New Trustee 1)	Mahipal
Mrs. Neha Choudhary (New Trustee 2)	Neha choudhary
Mrs. Poonam Ranka (New Trustee 3)	A. Poonam

WITNESSES:

Rajesh B. Jain

1. Mr. Rajesh B. Jain
(Existing Trustee)

Ashok Raj

2. Mr. Ashok Raj
(Existing Trustee)



Shridhara Murthy

SHRIDHARA MURTHY
ADVOCATE
KAR - 928/89
No. 79/80, First Floor, 7th Phase
J.P. Nagar, Kothanur Dinne Main Road
Opp. To Smart Bazar, Bangalore - 560 078
Mob : 98805 95946